AspenTechLabs

Job Market Pulse
U.S. Jobs Report

Q1 2023

In this edition:

- The state of the U.S. Job Market in Q1 2023
- Insights on areas including job categories, titles, and geography
- Salary trends and the impact of recent salary transparency regulations
- Product closeup: Aspen Tech Labs' Wage Benchmarking Tool
- Quarterly Spotlight: see our new Business Intelligence product in action

Introduction

A data-fueled look at today's job market

Welcome to Aspen Tech Labs' first quarterly Job Market Pulse United States Jobs Report.

In this report, you will find insights and analytics backed by our database of more than 120,000 companies and 9M+ job postings worldwide with 6M in the United States, updated daily. Some of these jobs can be found on Aspen Tech Labs' job board - Job Market Today. Our teams are constantly working to increase the number of companies and jobs in our database, striving to provide you with real-time, accurate, high-quality data.

Each quarter, in addition to an overview of the market and quarterly trends, you'll also see "spotlight" areas with in-depth analyses using ATL's tools. This quarter, you'll find salary trends for the job title 'Registered Nurse' in the Denver, CO market using our Wage Benchmarking Tool. You'll also find analysis on the title 'Software Engineer' and the company Tesla.

There are boundless places our data can take us and insights to be gleaned from our analytics and custom reporting. We hope you walk away from this report with a deeper understanding of how the jobs market evolved throughout Q1 2023 and with inspiration on how data and analytics can take your business even further.

We are happy to talk through your unique data and analytics needs and challenges. We offer *month-long free trials* to work with you to develop and deliver custom datasets and/or reporting.

If you have any questions, feedback, or ideas on what you would like to see in future quarterly reports, reach out to jobmarketpulse@aspentechlabs.com.

Founded in 2008, Aspen Tech Labs (ATL) is a global leader in web data management services and recruitment technology. We are headquartered in Aspen, Colorado with teams throughout the U.S. and Europe. We provide web scraping, business Intelligence, and data analytics services for a wide variety of industries.

We are continuously working to expand our database of job listings and jobs index. While we make every effort to account for this and provide as accurate and up-to-date insights as possible, we acknowledge there may be limitations to our analysis.

Aspen Tech Labs, Inc.
600 E. Hopkins, Suite 303
Aspen, CO 81611
t: +1 970 429 5080
Email: jobmarketpulse@aspentechlabs.com
Job Market Pulse Job Market Today

Executive Summary

Key trends and insights from Q1 2023

- **The labor market in the U.S. experienced a tightening.** The number of job vacancies decreased by 3% across the country. This decline was more pronounced among S&P 500 companies and within the technology, business, and transportation sectors.
- **The Education, Construction, and Legal sectors saw an increase in the number of job vacancies.**
- **The recent increase in salary transparency legislation has had a significant impact on the job market.** The number of job postings that include salary information has increased. At the end of Q1 2023, approximately 27% of job listings in the U.S. featured salary details within their job descriptions, a 12% increase from the beginning of the quarter (24%). We expect this trend to continue.
- **The median full-time salary in the U.S. is currently $54,080, which represents a 1.7% decrease from the previous quarter.** Conversely, the median part-time salary has risen by 2.5% to $34,632. The full-time salary decrease could be a reflection of increased reporting of lower-wage jobs with salary information as salary transparency laws took effect. This is something we will closely track in future reports. It's also worth noting that certain sectors and job titles have experienced a pay increase, with nurses and teachers seeing the largest bump.
- **This shift toward greater salary transparency could have implications for both job seekers and employers, as it may lead to more informed decision-making and greater fairness within the hiring process.**

What's New with Aspen Tech Labs?

Wage Benchmarking Tool

The Wage Benchmarking Tool introduces a new way to consume wage data and make informed salary decisions. Use the tool to compare salaries across metropolitan areas, cities, or postal codes using advertised posting rates for any given job title or industry. Our advanced salary parser pulls compensation directly from job postings; we do not estimate salaries or modify the data in any way. Our results come from real-time job postings.

See the following video to take a look at the tool in action.

Coming soon

Our team has created a widget for the Wage Benchmarking tool. This widget will be a JavaScript code that can be placed on your platform, allowing your visitors to search for a job title and location, returning the average salary from current market job postings with the same search criteria. We are also exploring returning results showing the top-paying companies for that title and associated trends.

Job Market Pulse: Direct Delivery to Your Business Intelligence Tool

Now, as a part of the Job Market Pulse product, customers can receive raw or structured jobs data from Aspen Tech Labs directly to their Business Intelligence tool (e.g. Power BI, Tableau) for analysis. Additionally, the data can be post-processed (meaning we can apply aggregation, filtration, or separation).

Also included in this service:

- ➔ Flexible delivery periods (daily, weekly, etc.)
- ➔ Guidance on how to choose a database and BI tool
- ➔ Consultation to kickstart your BI by advising your analysts or creating sample reports

Aspen Tech Labs In the News - Q1 2023

CareerXroads Podcast: Business Intelligence Research

What's Working: Colorado is more transparent about wages than any other state

Aspen Tech Labs Launches Wage Benchmarking Tool

Aspen Tech Labs Launches Wage Benchmarking Tool

Aspen Tech Labs Launches Wage Benchmarking Tool

GJ, Colorado Chambers of Commerce meet to discuss business landscape

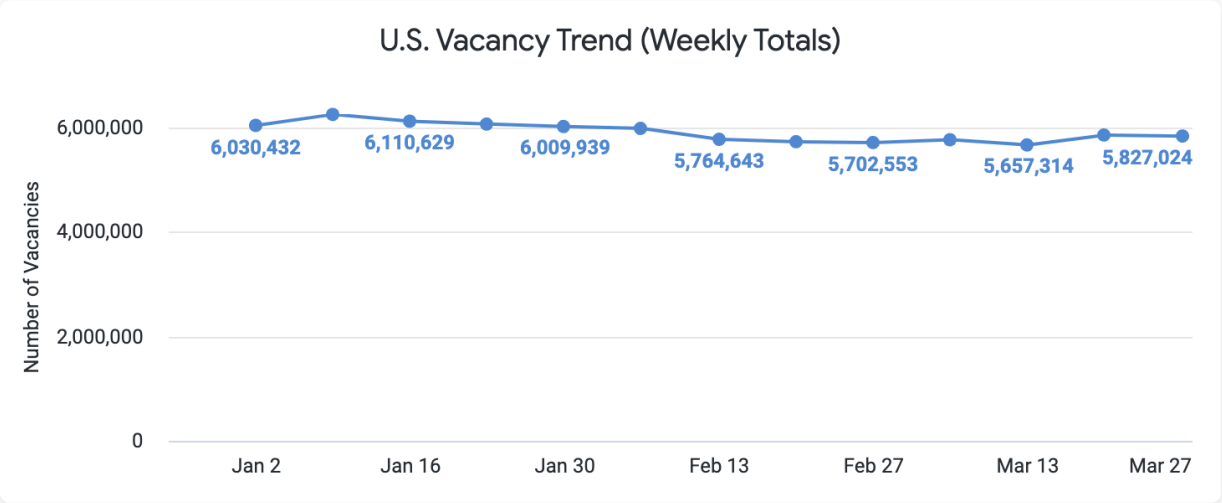
Colorado Chamber Releases Quarterly Statewide Jobs Report in Partnership with Aspen Technology Labs

U.S. Vacancy Trends

The U.S. labor market showed signs of continued loosening in Q1, as the number of job vacancies declined by 3% compared to the start of the quarter. This represents a loss of approximately 200,000 jobs, bringing the current number of U.S. vacancies in our index to 5.8 million.

5.8M

Current U.S. Vacancies as of March 31, 2023



-3%

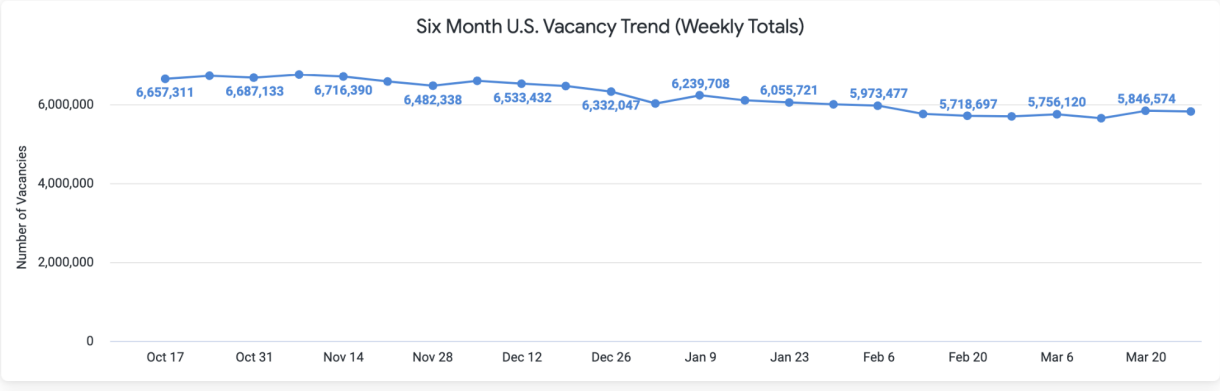
% Change from January 1, 2023

-203,408

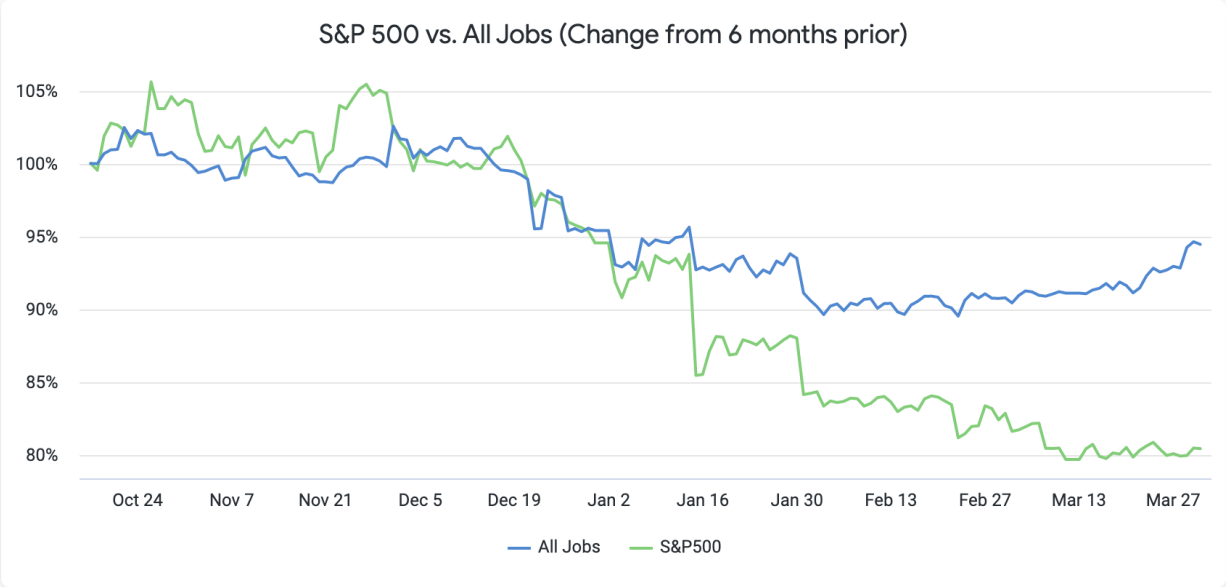
Change from January 1, 2023

The decline in job vacancies observed in Q1 appears to be part of a larger trend observed over the past six months. This suggests that the labor market may be undergoing a period of adjustment given a shifting economic landscape.

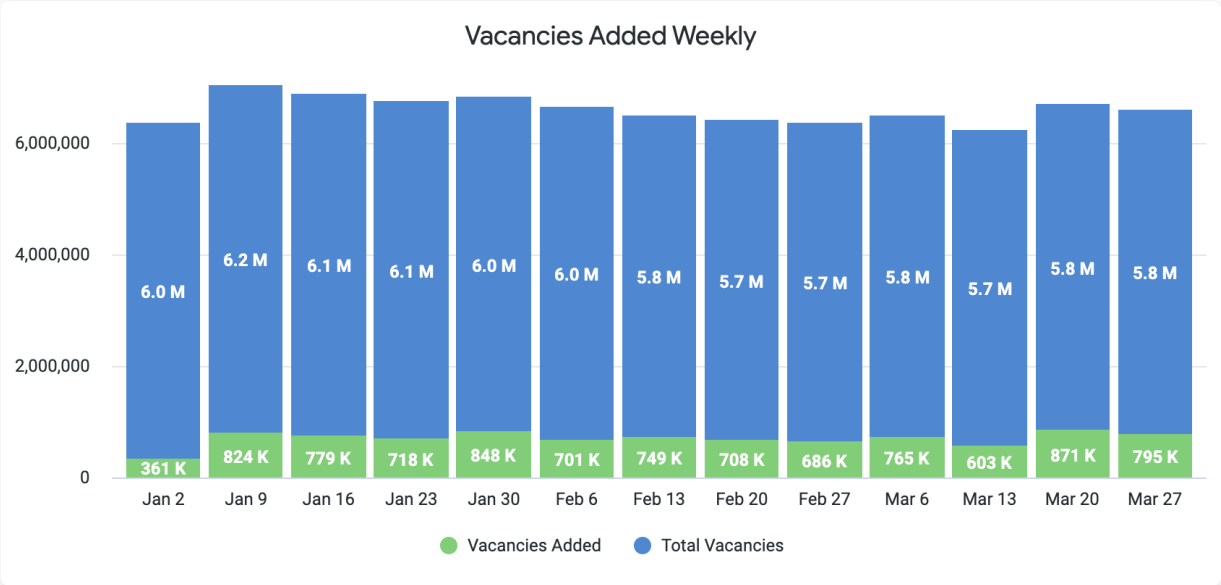
You can view the six-month vacancy trend below.



In addition to analyzing the entire U.S. market, Job Market Pulse has also been monitoring the job vacancies specifically from S&P 500 companies. In Q1, there was an 8% decrease in the number of job openings available from these companies, indicating a more cautious approach to hiring. The graph below shows how the total U.S. index compares to S&P 500 companies over the last six months.



While there may not be a significant change in the total number of vacancies from week to week, there are a large number of new job postings as well as jobs being filled. In Q1, there was an average of 723,686 new jobs added each week. You can see that highlighted in the graph below.



Despite the overall decline, many sectors are still experiencing growth, as evidenced by the increase in job postings in the education, construction, and legal sectors.

ONET Category - Largest Vacancy Growth

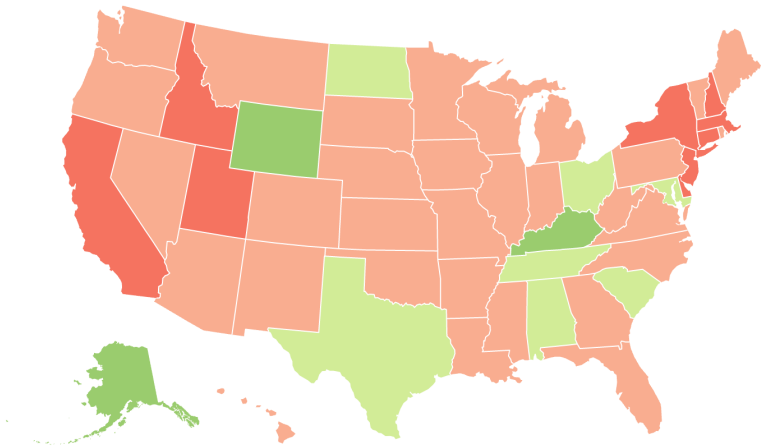
	Major Group	January 1st Vacancies	March 31st Vacancies	Change	Percent Change
1	Educational Instruction and Library Occupations	137,562	177,923	40,361	29%
2	Construction and Extraction Occupations	45,283	52,330	7,047	16%
3	Legal Occupations	18,007	19,215	1,208	7%
4	Building and Grounds Cleaning and Maintenance ...	75,110	77,974	2,864	4%
5	Food Preparation and Serving Related Occupations	288,131	298,095	9,964	3%
6	Life, Physical, and Social Science Occupations	32,127	32,794	667	2%
7	Management Occupations	375,540	382,735	7,195	2%
8	Personal Care and Service Occupations	120,859	122,689	1,830	2%
9	Production Occupations	186,907	189,061	2,154	1%
10	Community and Social Service Occupations	64,970	65,662	692	1%

The transportation, business, and technology sectors showed the largest decline in job vacancies during the quarter, which correlates with the reported increase in layoffs within these industries.

ONET Category - Largest Vacancy Drop

	Major Group	January 1st Vacancies	March 31st Vacancies	Change	Percent Change
1	Transportation and Material Moving Occupations	264,912	209,000	-55,912	-21%
2	Business and Financial Operations Occupations	357,066	315,491	-41,575	-12%
3	Computer and Mathematical Occupations	20,210	18,311	-1,899	-9%
4	Healthcare Practitioners and Technical Occupations	750,199	700,563	-49,636	-7%
5	Architecture and Engineering Occupations	315,509	295,383	-20,126	-6%
6	Sales and Related Occupations	503,144	473,129	-30,015	-6%
7	Healthcare Support Occupations	102,075	97,327	-4,748	-5%
8	Office and Administrative Support Occupations	457,604	436,382	-21,222	-5%
9	Installation, Maintenance, and Repair Occupations	127,920	126,266	-1,654	-1%
10	Arts, Design, Entertainment, Sports, and Media Occupations	133,455	131,823	-1,632	-1%

State - Change in Vacancies



When examining the job market across the United States, it was observed that there were increases in the number of vacancies in 10 states, while 40 states experienced a decrease in job openings.

** green states represent states that saw an increase in vacancies over the quarter; red states experienced decreases*

State - Vacancy Growth

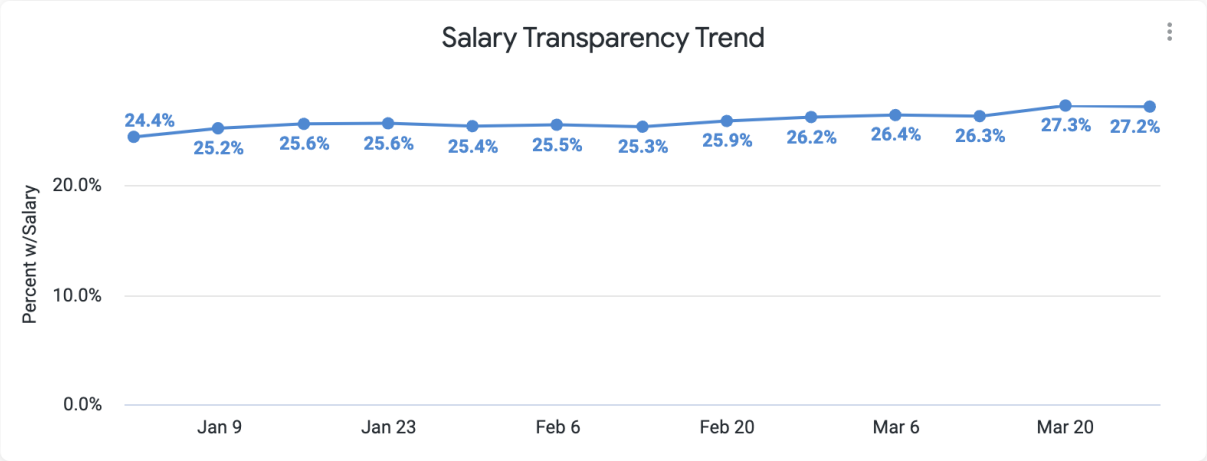
	Region	Percent Change
1	Alaska	7%
2	Kentucky	6%
3	Wyoming	5%
4	South Carolina	3%
5	North Dakota	1%
6	Maryland	1%
7	Alabama	1%
8	Texas	1%
9	Ohio	0%
10	Tennessee	0%

State - Vacancy Drop

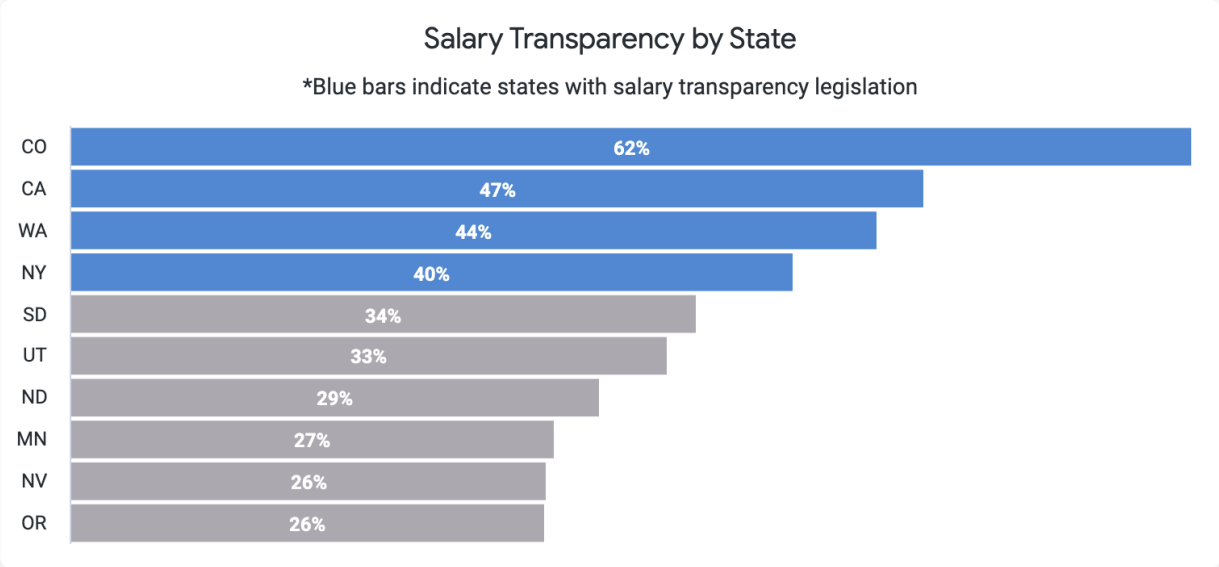
	Region	Percent Change
1	New Jersey	-10%
2	Idaho	-9%
3	California	-9%
4	Massachusetts	-7%
5	Utah	-7%
6	New Hampshire	-7%
7	Connecticut	-7%
8	Puerto Rico	-7%
9	Delaware	-7%
10	New York	-7%

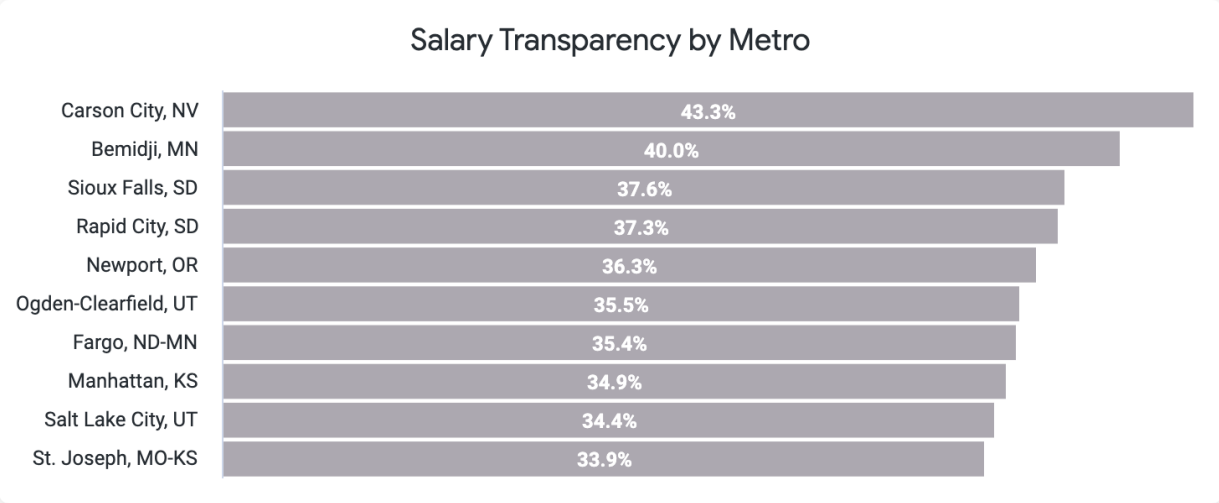
Salary Transparency

The trend towards salary transparency in job postings continues to rise. Job Market Pulse developed a sophisticated tool that detects salaries in a range of different formats, allowing us to accurately collect and track salary trends in the job market. Currently, 27% of vacancies include salary information.



This increase is in large part due to California and Washington, where salary transparency legislation went into effect at the start of 2023, following Colorado and New York City in 2022. However, there are also large markets outside of these states with a high percentage of jobs with salary information. You will find a list of the top states and markets below.



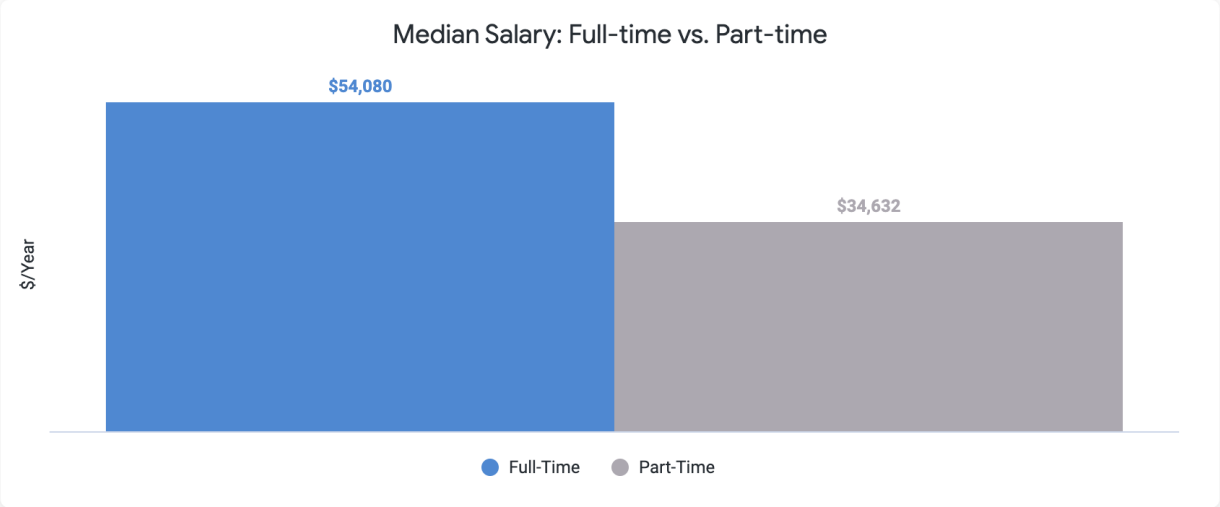


** only includes metros with more than 1,000 vacancies*
not located in states with salary transparency legislation (CA, CO, NY, WA)

Salary Trends

With more than a million live jobs postings that contain salary information, Job Market Pulse is well positioned to analyze and report on salary trends across the nation.

The median full-time salary in the U.S. is currently $54,080, which represents a 1.7% decrease from the previous quarter. Conversely, the median part-time salary has risen by 2.5% to $34,632.

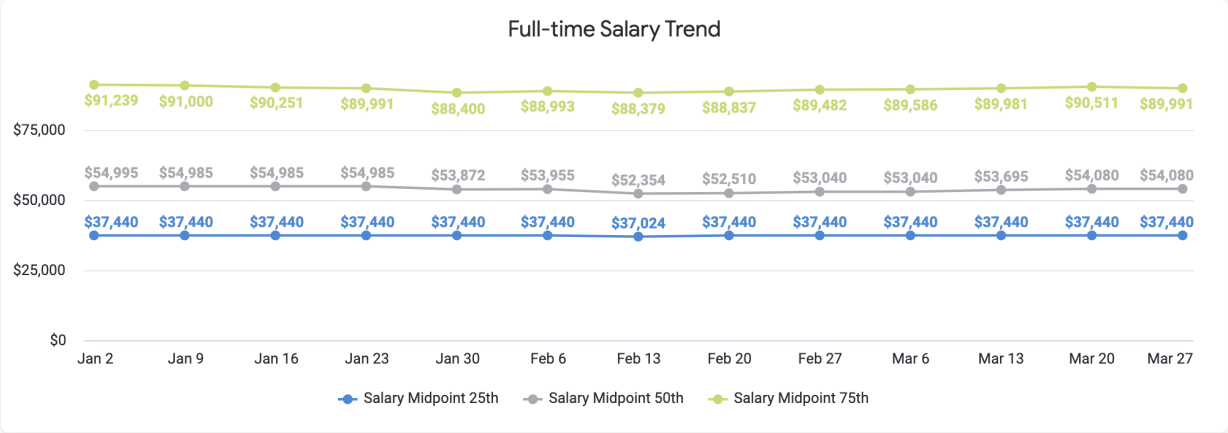


Full-time Salary

25th Percentile	Median	75th Percentile
$37,440	$54,080	$89,991

-1.7%
Percent Change from January 1st to March 31st

-$915
Change from January 1st to March 31st



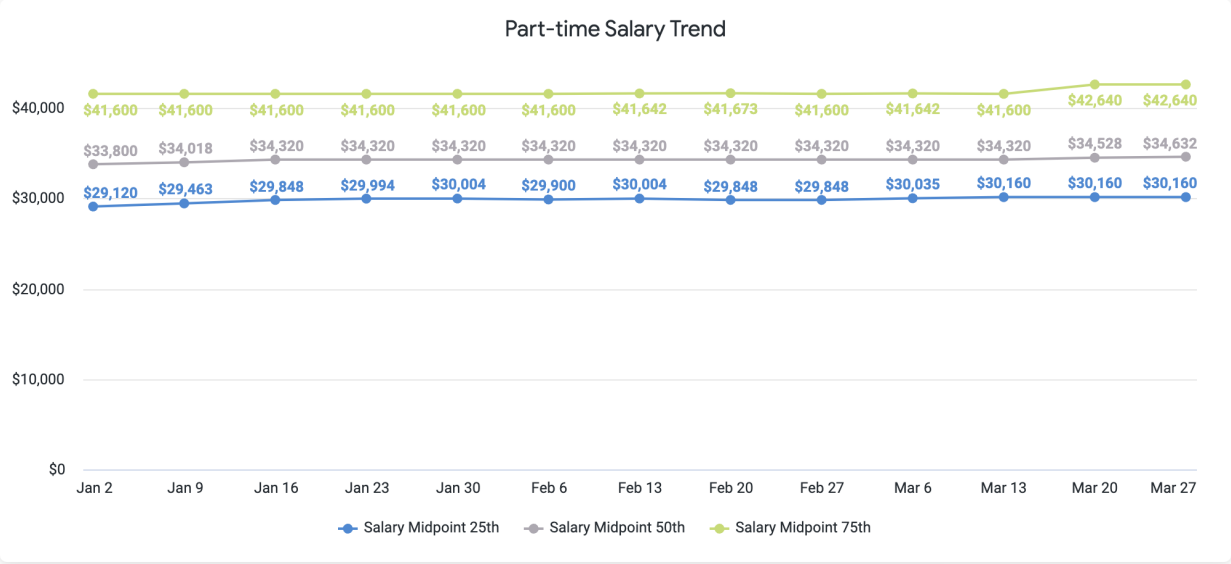
The full-time salary decrease could be a reflection of a higher quantity of lower-wage positions including salary information in the job posting due to transparency regulation, rather than an actual drop in wages. This is something Job Market Pulse will closely track in future reports.

Part-time Salary

25th Percentile	Median	75th Percentile
$30,160	$34,632	$42,640

2.5%
Percent Change from January 1st to March 31st

$832
Change from January 1st to March 31st



In addition to macro salary statistics, Job Market Pulse also tracks salaries at the category and job title levels. The Construction sector saw the highest jump in pay, which could be attributed to the increase in the number of jobs available in the Construction sector mentioned earlier in the report.

ONET Category - Largest Salary Growth

	Major Group	January 1st Median Salary	March 31st Median Salary	Change	Percent Change
1	Construction and Extraction Occupations	$29.00	$34.85	$5.85	20%
2	Educational Instruction and Library Occupations	$20.00	$21.63	$1.63	8%
3	Community and Social Service Occupations	$28.50	$30.05	$1.55	5%
4	Office and Administrative Support Occupations	$17.00	$17.83	$0.83	5%
5	Personal Care and Service Occupations	$16.57	$17.00	$0.43	3%
6	Life, Physical, and Social Science Occupations	$38.46	$39.41	$0.95	2%
7	Computer and Mathematical Occupations	$48.31	$49.27	$0.96	2%
8	Healthcare Practitioners and Technical Occupations	$39.19	$39.92	$0.73	2%
9	Healthcare Support Occupations	$23.00	$23.40	$0.40	2%
10	Building and Grounds Cleaning and Maintenance Occupations	$15.74	$16.00	$0.26	2%

The salaries of nurses and teachers showed the greatest increase during Q1, which could indicate that these are some of the more challenging positions to fill.

Job Title - Largest Salary Growth

	Job Title	January 1st Median Salary	March 31st Median Salary	Change
1	Nurse	$38.99	$44.47	$5.48
2	Teacher	$22.50	$24.99	$2.49
3	General Manager	$27.88	$28.85	$0.96
4	Assistant Manager	$17.75	$18.65	$0.90
5	Licensed Practical Nurse	$29.00	$29.50	$0.50
6	Certified Nurse Assistant	$18.00	$18.50	$0.50
7	Shift Leader	$16.00	$16.50	$0.50
8	Food Service Worker	$15.50	$16.00	$0.50
9	Server	$15.00	$15.50	$0.50
10	Housekeeper	$15.50	$15.86	$0.36

To further dig into this salary data, you will find a sample of Job Market Pulse's Wage Benchmarking Tool below. This report explores some of the job titles that saw large salary increases in a market covered by salary transparency legislation.

Wage Benchmarking Tool

The Job Market Pulse Wage Benchmarking Tool allows users to select a market–this could be a country, state, metro, city, or zip code–and various job titles. Wage data, from current job postings, will populate the dashboard and allow for quick analysis of competitor pricing. Users can also set alerts and be the first to know if wages are increasing or decreasing.

Market: Denver, Colorado

Job Titles: Registered Nurse, CNA, Teacher, Food Service Worker

3,465
Total Vacancies

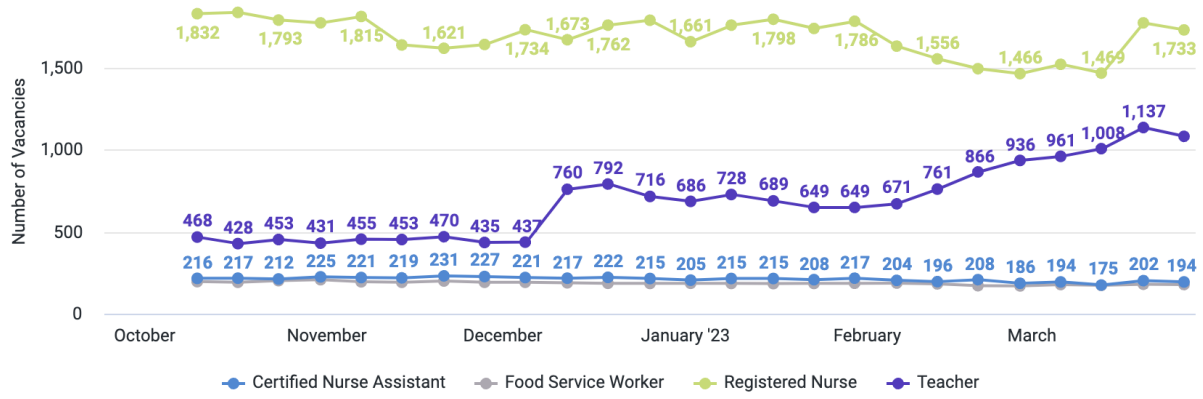
1,714
Total Vacancies w/Salary

	Job Title	Number of Vacancies	Vacancies w/Salary	Percent w/Salary	Median Age of Job (Days)
1	Registered Nurse	2,059	1,229	59.7%	21
2	Teacher	978	270	27.6%	33
3	Certified Nurse Assistant	271	142	52.4%	24
4	Food Service Worker	157	137	87.3%	169

Annual Salary Percentiles

	Job Title	Salary Midpoint 25th	Salary Midpoint 50th	Salary Midpoint 75th
1	Registered Nurse	$83,200	$87,360	$91,520
2	Certified Nurse Assistant	$41,600	$44,689	$45,843
3	Teacher	$38,792	$44,720	$52,000
4	Food Service Worker	$36,702	$39,322	$40,040

Vacancy Trends



Top Employers by Vacancies

	Employer Name	Number of Vacancies
1	denverpublicschools	422
2	ushealth	340
3	centurahealth	266
4	hcahealthcare	263
5	denverhealth	98
6	aurorapublicschools	94
7	albertsons	52
8	adams12fivestarschools	48
9	adamscountyschooldistrict14	36
10	healthtrust	35

Jobs Sample (100 Listings)

	Job Title	Employer Name	Salary Low	Salary High	Source Type	Source URL	Category
1	RN Perioperative Nurse PR...	United Surgical Partners International	$76,960	$89,440	company	Job Source	Nursing
2	CNA Pediatric Home Health	Angels of Care Pediatric Home Health	$39,998	$74,984	company	Job Source	Nursing
3	Registered Nurse (RN) - Flo...	Healogics	$65,978	$83,574	company	Job Source	Nursing
4	Summer Camp School Age ...	Early Learning Academies	$33,280	$37,440	company	Job Source	Engineeri...
5	Wound Care Registered Nu...	Healogics	$65,978	$83,574	company	Job Source	Social Ca...
6	RN Perioperative Nurse FT ...	United Surgical Partners International	$76,960	$89,440	company	Job Source	Nursing
7	RN Perioperative Nurse PR...	United Surgical Partners International	$76,960	$89,440	company	Job Source	Nursing
8	RN Perioperative Nurse FT ...	United Surgical Partners International	$76,960	$89,440	company	Job Source	Nursing
9	Assistant Teachers	Early Learning Academies	$31,200	$33,280	company	Job Source	Education
10	RN Wellness - Denver Metr...	Care Synergy	$51,272	$51,272	company	Job Source	Nursing
11	Master Teacher	University of Denver	$50,981	$57,990	company	Job Source	Education
12	Associate Teacher	University of Denver	$43,992	$50,981	company	Job Source	Education
13	RN Wellness - South Denve...	Care Synergy	$51,272	$51,272	company	Job Source	Nursing
14	Teacher, Early Childhood E...	Mapleton Public Schools	$53,997	$112,154	company	Job Source	Education
15	Teacher, 4th Grade	Mapleton Public Schools	$53,997	$112,154	company	Job Source	Education

Quarterly Spotlight

Welcome to the Quarterly Spotlight, a section of the report where we highlight intriguing job titles, employers, and trends. In this quarter's edition, we delve into the decline in Software Engineering vacancies and Tesla's increased hiring efforts.

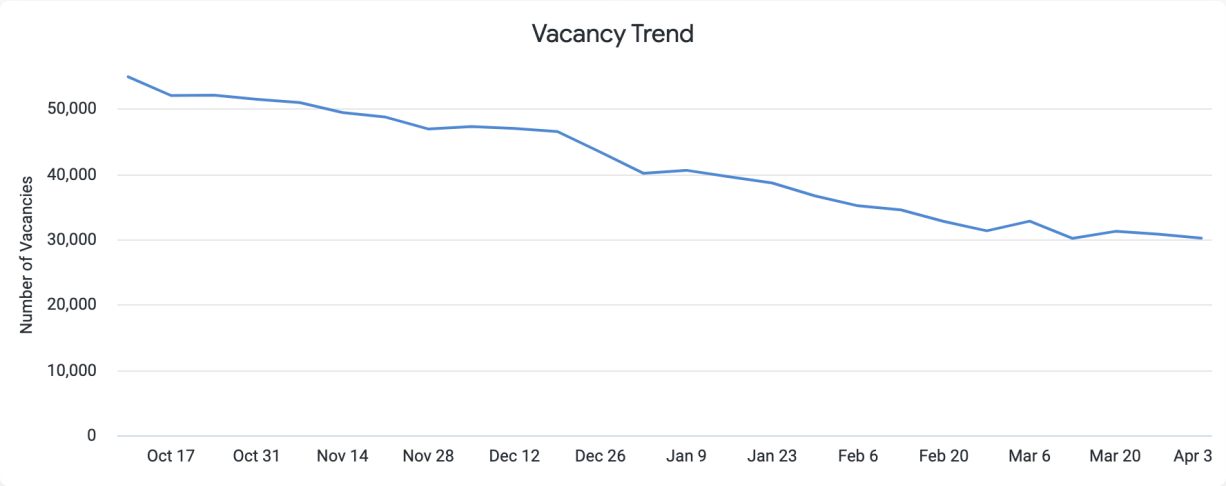
Overall, these trends suggest a dynamic and evolving job market, with new opportunities and challenges emerging across different sectors and industries. By providing detailed insights into these trends and developments, Job Market Pulse is helping employers and job seekers stay ahead of the curve and make informed decisions about their careers.

Job Title: Software Engineer

As the technology industry continues to face challenges, we have seen a significant decline in Software Engineering vacancies. Tech layoffs have been widely covered in the news, and our data corresponds with this trend. This decline in Software Engineering vacancies could be due to a number of factors, such as a decrease in competition for highly-skilled workers or a shift in hiring priorities among tech companies.

30,104
Current Vacancies

8,742
Vacancies Posted Last 30 Days



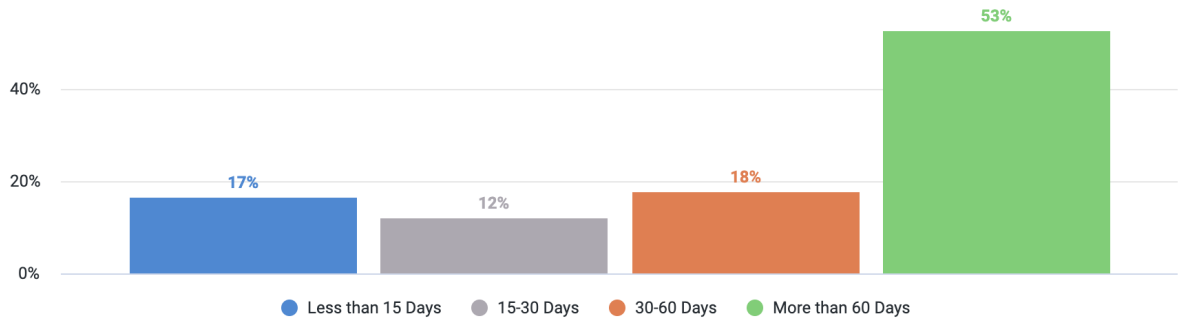
Top Metros by Vacancies

	MSA Name	Number of Vacancies
1	Washington-Arlington-Alexandria, DC-VA-MD-WV	2,110
2	Baltimore-Columbia-Towson, MD	1,974
3	San Jose-Sunnyvale-Santa Clara, CA	1,341
4	New York-Newark-Jersey City, NY-NJ-PA	1,266
5	Dallas-Fort Worth-Arlington, TX	1,095
6	San Francisco-Oakland-Hayward, CA	1,090
7	Los Angeles-Long Beach-Anaheim, CA	876
8	Boston-Cambridge-Newton, MA-NH	701
9	Atlanta-Sandy Springs-Roswell, GA	673
10	Seattle-Tacoma-Bellevue, WA	625

Top Employers by Vacancies

	Employer Name	Number of Vacancies
1	lockheedmartin	1,005
2	apple	404
3	jpmorganchase	372
4	katalysthealthcareslifesciences	326
5	boeing	248
6	walmart	233
7	tiktok	190
8	raytheontechnologies	175
9	leidosholding	171
10	northropgrumman	156

Age of Vacancy Breakdown

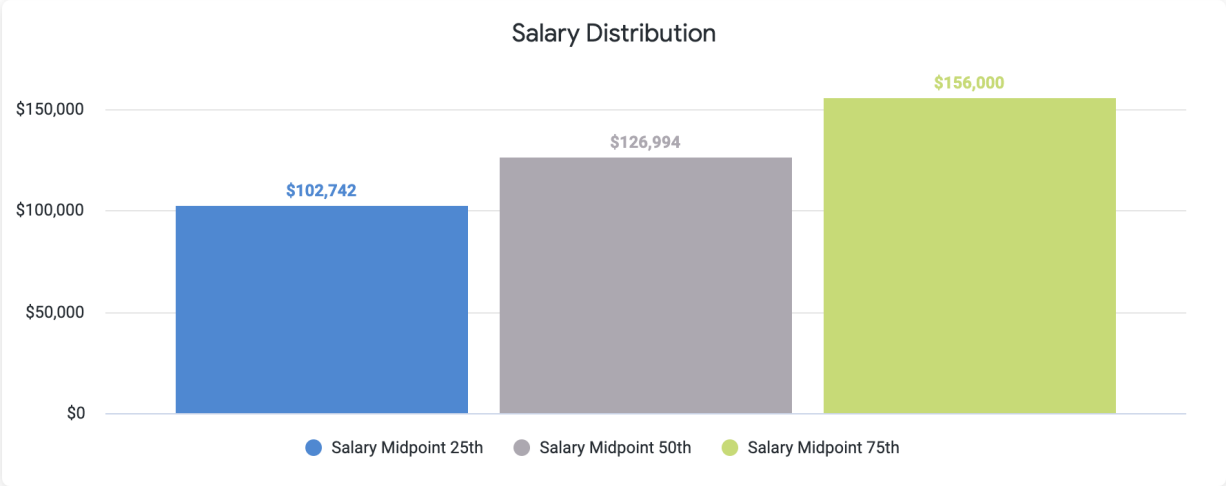


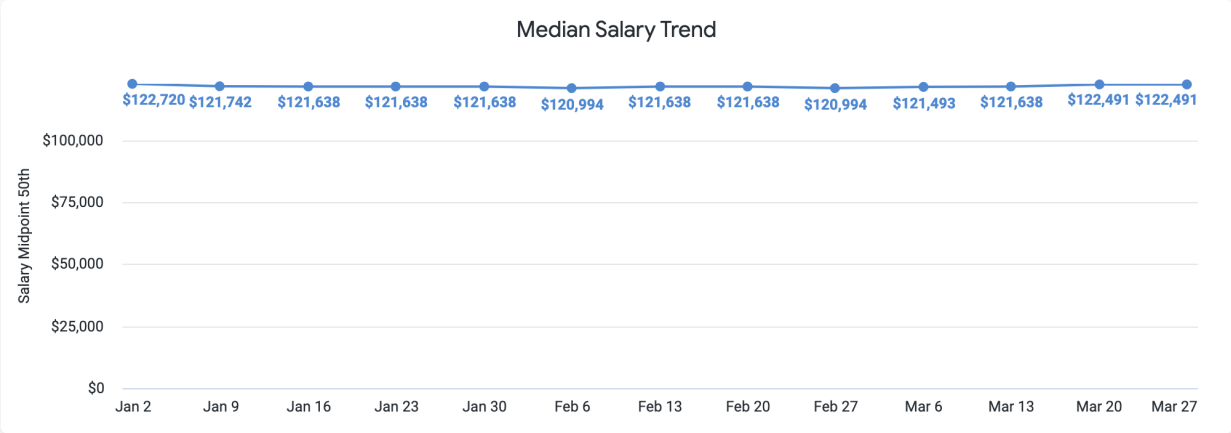
26.6%

Current Vacancies w/Salary (Percent of Total)

7,994

Current Vacancies w/Salary


Salary Distribution
$150,000
$100,000
$50,000
$0
$102,742
$126,994
$156,000
Salary Midpoint 25th
Salary Midpoint 50th
Salary Midpoint 75th

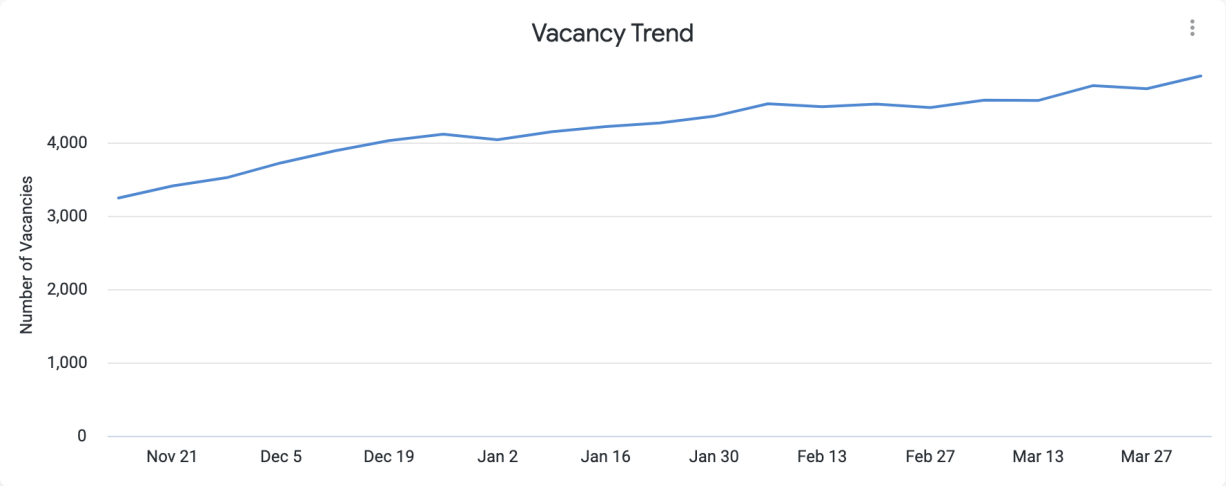

Median Salary Trend
Salary Midpoint 50th
$100,000
$75,000
$50,000
$25,000
$0
$122,720
$121,742
$121,638
$121,638
$121,638
$120,994
$121,638
$121,638
$120,994
$121,493
$121,638
$122,491
$122,491
Jan 2
Jan 9
Jan 16
Jan 23
Jan 30
Feb 6
Feb 13
Feb 20
Feb 27
Mar 6
Mar 13
Mar 20
Mar 27

Employer: Tesla

Tesla, on the other hand, is an interesting case study as they have been increasing their hiring efforts in recent months. While known primarily as an engineering company, Tesla has diversified into areas such as manufacturing and sales. As they continue to grow and expand, it will be interesting to see how their hiring strategies evolve.

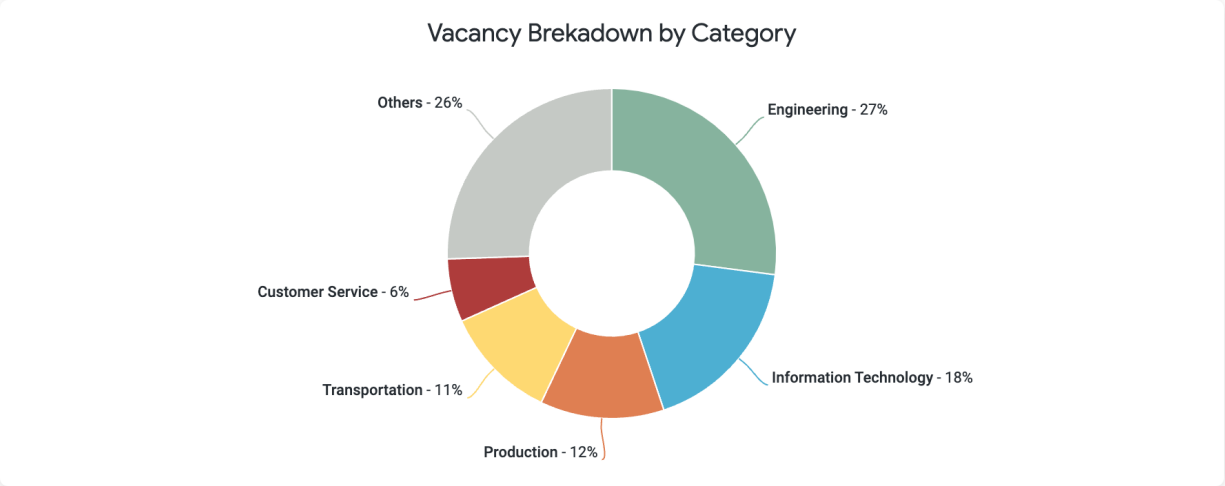
4,718
Current Vacancies

1,216
Vacancies Posted Last 30 Days



Top Metros by Vacancies

	MSA Name	Number of Vacancies
1	San Francisco-Oakland-Hayward, CA	1,120
2	Austin-Round Rock, TX	935
3	San Jose-Sunnyvale-Santa Clara, CA	799
4	Reno, NV	236
5	Los Angeles-Long Beach-Anaheim, CA	156
6	Stockton-Lodi, CA	142
7	Chicago-Naperville-Elgin, IL-IN-WI	74
8	Atlanta-Sandy Springs-Roswell, GA	62
9	San Diego-Carlsbad, CA	62
10	Buffalo-Cheektowaga-Niagara Falls, NY	56
11	New York-Newark-Jersey City, NY-NJ-PA	49



Most Common Job Titles

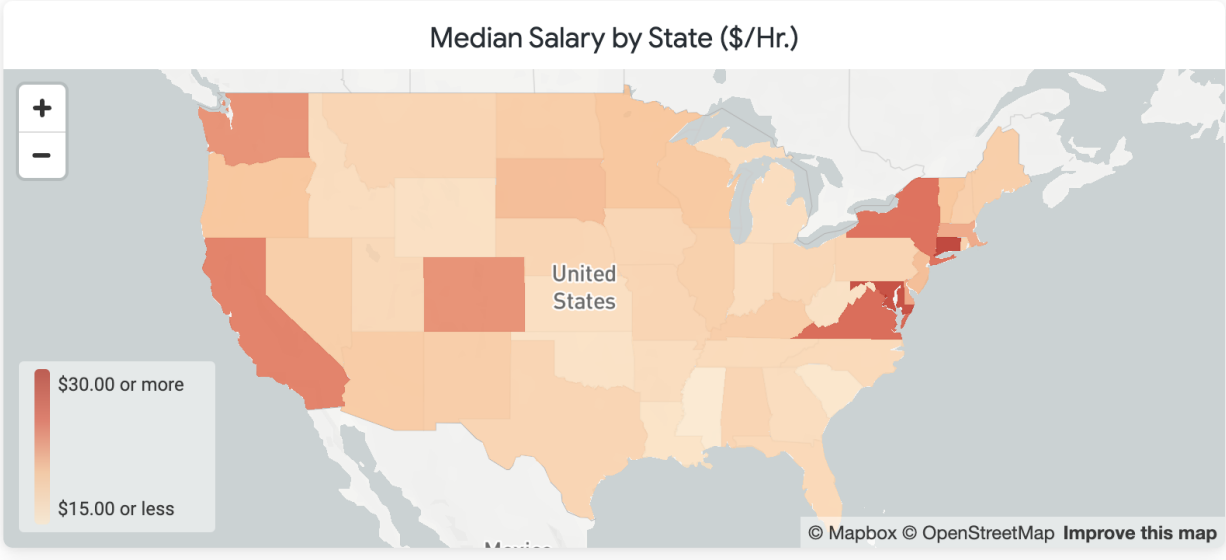
	Job Title	Number of Vacancies	Average Age of Vacancies
1	Technician	230	91
2	Intern	187	40
3	Software Engineer / Developer / Programmer	156	107
4	Service Technician	151	74
5	Engineering Technician	144	104
6	Mechanical Design Engineer	98	133
7	Manufacturing Engineer	63	106
8	Controls Engineer	63	113
9	Process Engineer	63	114
10	Maintenance Technician	62	118
11	Technical Program Manager	59	93

State-level Insights

The next section of the report provides a deeper dive into state-level data, including median salaries and the number of vacancies in each state. The median salary data can give a sense of the overall compensation levels in each state, while the number of vacancies can provide insight into the overall job market in each state.

Additionally, we also track the number of vacancies per capita in each state, which allows us to see the relative job market strength in each state, regardless of population size. This information can be especially useful for job seekers or employers looking to expand their operations in specific regions.

Median Salary by State

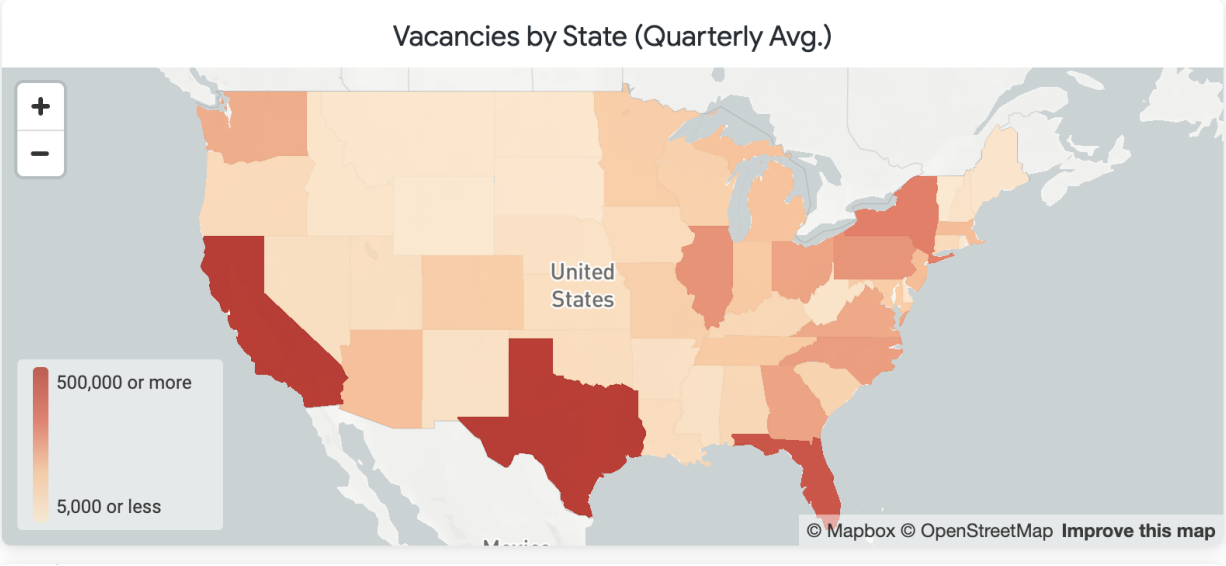


	State	Median Full-time Salary	Median Part-time Salary
1.	DC	$79,986	$18.00
2.	NY	$72,738	$17.29
3.	CT	$68,994	$17.00
4.	CA	$67,600	$18.00
5.	DE	$66,560	$16.00
6.	WA	$65,302	$19.34
7.	MD	$62,400	$16.15
8.	NJ	$62,400	$17.00
9.	AK	$61,225	$18.50
10	VA	$59,987	$16.00
11.	CO	$57,990	$17.00
12.	MA	$57,210	$18.00
13.	WY	$53,986	$14.00
14.	OR	$52,000	$18.00
15.	NM	$51,376	$15.00
16.	MN	$50,242	$18.00
17.	NV	$49,993	$15.09

	State	Median Full-time Salary	Median Part-time Salary
18.	MT	$49,920	$16.22
19.	PA	$49,494	$15.50
20.	AL	$47,549	$14.00
21.	AZ	$47,341	$16.00
22.	ND	$47,320	$17.75
23.	SD	$46,800	$17.00
24.	TX	$46,800	$19.38
25.	RI	$46,800	$14.17
26.	WI	$46,540	$17.00
27.	IL	$46,280	$16.00
28.	AR	$45,947	$14.00
29.	IA	$45,760	$15.45
30.	OH	$45,760	$14.50
31.	NC	$44,990	$15.00
32.	MO	$44,866	$15.15
33.	KY	$44,720	$14.00
34.	NH	$44,720	$17.00

	State	Median Full-time Salary	Median Part-time Salary
35.	ME	$44,252	$17.00
36.	HI	$43,680	$15.25
37.	NE	$43,680	$17.22
38.	UT	$43,181	$15.00
39.	FL	$42,640	$18.00
40.	VT	$42,640	$15.00
41.	TN	$42,307	$14.60
42.	MS	$42,058	$12.22
43.	MI	$41,943	$15.00
44.	KS	$41,600	$14.00
45.	WV	$41,600	$13.80
46.	ID	$41,600	$13.00
47.	LA	$41,600	$15.00
48.	GA	$41,600	$15.50
49.	OK	$40,040	$13.25
50.	IN	$39,998	$15.00
51.	SC	$38,771	$13.39

Vacancies by State



	State	Avg. Number of Vacancies	Vacancies per 1,000 People
1.	CA	536,222	13.7
2.	TX	495,951	16.8
3.	FL	355,263	16.3
4.	NY	263,023	13.3
5.	IL	232,297	18.3
6.	PA	224,518	17.3
7.	NC	205,135	19.4
8.	GA	202,179	18.7
9.	OH	198,602	16.9
10	VA	191,421	22.1
11.	NJ	161,418	17.4
12.	WA	161,184	20.8
13.	MA	160,823	23
14.	MI	152,628	15.2
15.	IN	128,929	18.9
16.	AZ	128,161	17.6
17.	TN	126,329	18.1
18.	MD	123,811	20.1
19.	CO	117,636	20.2
20.	MN	116,811	20.5
21.	MO	111,397	18.1
22.	WI	105,833	18
23.	SC	97,820	18.8
24.	AL	80,097	15.9
25.	KY	76,004	16.9
26.	OR	69,710	16.4
27.	CT	65,748	18.2
28.	IA	63,262	19.8
29.	LA	62,984	13.6
30.	OK	58,312	14.6
31.	KS	55,016	18.7
32.	UT	49,861	14.9
33.	NV	49,403	15.7
34.	AR	40,846	13.5
35.	MS	38,249	13
36.	NE	37,500	19.1
37.	NM	36,939	17.5
38.	NH	32,975	23.7
39.	DC	28,596	42.7
40.	WV	26,391	14.8
41.	ID	26,318	13.8
42.	ME	25,878	18.9
43.	DE	20,066	20
44.	HI	19,907	13.8
45.	ND	18,804	24.3
46.	MT	17,917	16.2
47.	SD	16,455	18.4
48.	RI	16,451	15
49.	AK	15,758	21.5
50.	VT	11,198	17.3
51.	WY	9,955	17.2

**averages calculated using weekly totals from Q1 2023*

Looking Ahead

The current state of the economy and job market remains intriguing, and Job Market Pulse will continue to monitor employment trends.

In the upcoming quarter, we will delve into several areas of interest, such as analyzing trends in remote, in-person, and hybrid work models. Additionally, we will examine the continuing impact of salary transparency regulations on the job market and what this means for employers and job seekers alike.

Stay tuned for these valuable insights and more in our next quarterly report.

If you have feedback you would like to share with us or if you would like to set up a demo, please email jobmarketpulse@aspentechlabs.com.

Aspen Tech Labs, Inc.
600 E. Hopkins, Suite 303
Aspen, CO 81611
t: +1 970 429 5080
Email: jobmarketpulse@aspentechlabs.com
Job Market Pulse Job Market Today